

IRA Transfer Form

[If this is for a new IRA Account, an IRA Application must accompany this form.]

Mail to: Osterweis Funds
c/o U.S. Bancorp Fund Services, LLC
P.O. Box 701
Milwaukee, WI 53201-0701

Overnight Express Mail To: Osterweis Funds
c/o U.S. Bancorp Fund Services, LLC
615 E. Michigan St., FL3
Milwaukee, WI 53202-5207

There may be penalties for withdrawing certain investments before their maturity (i.e., certificates of deposit or annuities). Please contact your current custodian or plan administrator prior to submitting this form to determine the applicable time frames and penalties, if any, or if you need a signature guarantee in Section Six to order this transfer. U.S. Bancorp Fund Services, LLC will initiate your request upon receipt of this form.

1 Investor Information

FIRST NAME M.I. LAST NAME SOCIAL SECURITY NUMBER

ADDRESS CITY / STATE / ZIP

DAYTIME PHONE NUMBER EVENING PHONE NUMBER

2 Instructions to Current IRA Custodian or Plan Administrator

Please include a copy of your current account statement.

CURRENT CUSTODIAN OR PLAN ADMINISTRATOR

ACCOUNT NUMBER CONTACT PERSON CONTACT NUMBER

STREET ADDRESS CITY / STATE / ZIP

Consider this your authorization to redeem my investment and transfer my Traditional IRA, SEP IRA, SIMPLE IRA, Roth IRA, or Inherited IRA, or to directly rollover my qualified retirement plan as directed below:

All Assets **OR** \$ _____ or _____ %

Please process this request:*

Immediately **OR** At Maturity _____ (month / day / year)

** If no option is selected, please transfer all assets immediately.*

Type of account being transferred/rolled-over:

Pension Profit Sharing Plan 401(k) 403(b) Roth 401(k) Roth 403(b) Traditional IRA

SEP IRA SIMPLE IRA Roth IRA Inherited IRA Other _____

Original Roth IRA funding year (if applicable): _____

Original SIMPLE IRA funding year (if applicable): _____

Send the check representing the assets payable to "The Osterweis Funds FBO [Shareholder's Name]" along with a copy of this form to the address at the top of this page.

6 Signature and Certification

I certify that I have established an IRA with the Osterweis Funds, of which U.S. Bank, NA, is the Custodian. I agree to contact my present Custodian from whom I am transferring to determine if specific documentation or a signature guarantee is required. I understand that I am responsible for determining my eligibility for all transfers or direct rollovers. I agree to hold the Custodian harmless against any and all situations arising from an ineligible transfer or direct rollover. I acknowledge that the Custodian or its agent cannot provide legal advice and I agree to consult with my own tax professional for advice.

I authorize U.S. Bancorp Fund Services, LLC, to act on my behalf in contacting the current custodian or plan administrator to facilitate the transfer of assets.

X

SIGNATURE OF OWNER [OR GUARDIAN IF IRA OWNER IS A MINOR]

DATE (MM/DD/YYYY)

SIGNATURE GUARANTEE* (FOR TRANSFERS FROM ANOTHER CUSTODIAN)

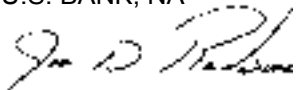
IMPORTANT: Please contact your current Custodian to determine if a signature guarantee* is required.

*A signature guarantee may be obtained from any eligible guarantor institution, as defined by the Securities and Exchange Commission. These institutions include banks, saving associations, credit unions and brokerage firms. The words "SIGNATURE GUARANTEED" must be stamped or typed near your signature. The guarantee must appear with the printed name, title, and signature of an officer and the name of the guarantor institution. Please note that a Notary Public Seal or Stamp is not acceptable.

7 Acceptance / Custodian Authorization

U.S. Bank, NA, hereby accepts its appointment as Custodian of the above IRA account and upon receipt of assets, will deposit such assets in an Osterweis Funds IRA on behalf of the Depositor authorizing this transfer or direct rollover.

U.S. BANK, NA



For additional information please call toll-free (866) 236-0050 or visit us on the web at www.osterweis.com.